**Poneke Port Nicholson Cycling Club Incorporated**

## Profit and Loss Account

| | 12 Months Ended 30 April 2018 | 12 Months Ended 30 April 2017 |
|---|---:|---:|
| **Income** | | |
| 90th Anniversary Income | - | 1,812 |
| Membership Fees | 11,960 | 10,155 |
| Community Grants and Sponsorship | 24,181 | 17,230 |
| Donations | 720 | 500 |
| Equipment Hire | - | 218 |
| Interest Income | 2,222 | 1,696 |
| Mountain Bike Income | 16,781 | 14,702 |
| Road Income | 19,885 | 9,393 |
| Track Income | 6,678 | 11,428 |
| **Total Income** | **82,427** | **67,134** |
| | | |
| **Expenses** | | |
| 90th Anniversary Costs | - | 4,754 |
| Administration Costs | 1,117 | 1,747 |
| AGM Expenses | 232 | 417 |
| Bank Fees | 26 | 23 |
| Club Kit Design Costs | - | 875 |
| Cycling NZ and Wellington Centre Levies | 375 | 450 |
| Depreciation | 3,635 | 3,131 |
| Equipment | 318 | 1,092 |
| General Expenses | 1,075 | 809 |
| High Performance Programme | 800 | 1,200 |
| Honorary Expenses (2017) | 5,750 | 6,000 |
| Insurance | 150 | 147 |
| Mountain Bike Expenses | 15,207 | 16,600 |
| National Champs Member Subsidies | 1,450 | 1,270 |
| Repairs and Maintenance | - | 1,459 |
| Road Expenses | 36,073 | 13,974 |
| Track Expenses | 7,710 | 9,011 |
| Track Nationals Costs | - | 6,650 |
| Velodrome Resurfacing | - | 5,817 |
| Website Development | - | 3,450 |
| Weekly Newsletter | 1,000 | 2,000 |
| **Total Expenses** | **74,918** | **80,876** |
| | | |
| **Net Result** | **7,509** | **(13,742)** |

Signed:      President      _____

             Treasurer     _____

## Poneke Port Nicholson Cycling Club Incorporated

## Balance Sheet

|  | 30 April 2018 | 30 April 2017 |
|---|---|---|
| **Bank** | | |
| Current Accounts | 20,917 | 4,027 |
| Term Deposit | 50,000 | 66,929 |
| | 70,917 | 70,956 |
| | | |
| **Current Assets** | | |
| Float | 145 | 200 |
| Wellington City Council Bond | 500 | 500 |
| Accounts Receivable and Accrued Income | 9,632 | 2,765 |
| | 10,277 | 3,465 |
| | | |
| **Fixed Assets** | | |
| Computer Equipment | 1,811 | 1,811 |
| Less Accumulated Depreciation | (1,546) | (1,280) |
| Equipment | 25,587 | 22,951 |
| Less Accumulated Depreciation | (14,091) | (10,722) |
| | 11,761 | 12,760 |
| | | |
| **Total Assets** | **92,955** | **87,181** |
| | | |
| **Liabilities** | | |
| Accrued Expenses | 12,762 | 14,497 |
| Grant Refunds | - | - |
| | 12,762 | 14,497 |
| | | |
| **Total Liabilities** | **12,762** | **14,497** |
| | | |
| **Net Assets** | **80,193** | **72,684** |
| | | |
| **Represented By:** | | |
| **Equity** | | |
| Retained Earnings B'fwd | 72,684 | 86,426 |
| Current Year Earnings | 7,509 | (13,742) |
| | | |
| **Total Equity** | **80,193** | **72,684** |